

Great Scott! Professor Brown's DeLorean costs £60,000 a year to insure

With Marty McFly and Professor Brown set to arrive in the future today, experts at leading car insurance specialist 1ST CENTRAL have put a price on owning not just the famous DeLorean, but some other legendary vehicles from the silver screen. The list reveals that although the time travelling machine would cost £60,000 in insurance, Transformers Autobot leader Optimus Prime would be the most expensive movie car to insure, followed by Bruce Wayne's Batmobile and the Hell Cycle from Ghost Rider.

The experts at 1ST CENTRAL looked at how much it would cost to insure famous movie motors based on typical criteria assessed when applying for car insurance. These included age and profession of the owner as well as taking into account some more unusual characteristics of the car, including weaponry, alien origin, self destruct functions, armour and of course, time travel capabilities.

Professor Brown from Back to the Future is a mature man with a classic car, so is likely to cherish his vehicle and would normally have a low pay out. However his DeLorean is a group 20 vehicle, the highest classification on the insurance scale and the unconventional fuel system utilising household rubbish has raised some eyebrows with the underwriters. Marty and the Professor will also find their time travel causing frequent issues with their annual insurance policy dates, resulting in a lot of cover required, they would have real problems trying to buy back-dated cover. Based on this and the fact that the DeLorean had to reach speeds of 88mph in order to time travel today, Professor Brown is looking at an insurance rate of £60,000 a year.

Optimus Prime tops the list as most expensive movie car to insure. Under normal use the leader of the Transformers (based on a Peterbilt 379) would command a much lower premium than his friend Bumblebee, however a history of collisions, containing a weapon, as well as being an alien (so not having a fixed address) all count against Optimus on the proposal form leading to a £1million quote.

The Batmobile is the second most expensive motor at £750,000. But if Bruce Wayne were English he may be able to pinch some pennies and reduce his premium through self-insurance, saving £250,000 by paying half a million pounds directly to the UK treasury.

As a standard Chevrolet Camaro, the Transformer Bumblebee falls into insurance group 14 and is a relatively good risk to insurers. However, with Sam Witwicky as the driver he will attract greater premiums due to his young age

and being a student. Despite the Camaro now being available in the UK, Bumblebee is technically imported from Cybertron, but if the import status were overlooked, Sam might be able to get a quote in the region of £10,000.

The costs to insure the famous movie motors examined are:

1. Optimus Prime (Transformers) - £1,000,000
2. Batmobile (Batman) - £750,000
3. The Hell Cycle (Ghost Rider) - £400,000
4. Wolverine's motorcycle (X-Men) – £150,000
5. Mr Weasley's Ford Anglia (Harry Potter and the Chamber of Secrets) – £70,000
6. DeLorean (Back to the Future) - £60,000
7. Bumblebee (Transformers) - £10,000
8. Herbie (Herbie Fully Loaded) - £7,000
9. The Black Beauty (Green Hornet) – £4,000
10. Chitty Chitty Bang Bang (Chitty Chitty Bang Bang) – £3,500

Despite the considerable damage his high speed car chases may have caused the taxpayer, James Bond's Aston Martin DB5 is exempt from the list; as an employee of the Crown, James doesn't require insurance as the government takes the place of the insurer.

Commenting on the findings, Pete Creed, Co-Founder and Chief Underwriting Officer, at 1ST CENTRAL said: "With the DeLorean finally arriving in 2015 we thought it would be a fun to look at the cost of insuring the time travelling car and other famous movie motors. A lot of factors were taken into account in creating these quotes and it was a great exercise for our staff, though these prices cannot be guaranteed. Whilst pricy, if Professor Brown is going to drive around at 88mph we recommend that he ensures he's fully covered."

- ENDS-

Notes to editors

For further details please contact:

Chloe Redfern/Katie Murray/Miles Croft

NEWS RELEASE

Embargoed: 21.10.15



Email: 1stcentral@eulogy.co.uk

Telephone: 020 3077 2000

About 1ST CENTRAL

1ST CENTRAL is an online car insurer founded by Ken Acott, Pat Tilley, Peter Creed and Mike Leonard. 1ST CENTRAL has enjoyed incredible growth since its launch in 2008, saving more than two million UK policyholders money on their car insurance and servicing more than £0.5bn of premium in its first five years of trading. 1ST CENTRAL provides employment for 600 staff and has been awarded Employer of the Year two years in a row at the 2014 and 2015 Gatwick Diamond Business awards. 1ST CENTRAL has also recently been awarded Fraud Intelligence Team of the Year at the Insurance Fraud Awards 2015. In February 2015 1ST CENTRAL was awarded the 5 Star Rating from the independent financial research company Defaqto.

1ST CENTRAL is a trading name used by the First Central Group companies. 1ST CENTRAL is now firmly established as a top 10 provider in the UK motor aggregator market and is ready to move into its next phase of sustained growth and expansion. 1ST CENTRAL is a proud sponsor of Brake, working with the charity to promote road safety awareness across the UK.